

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

FILED
2002 FEB -6 AM 11:53
U.S. BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

IN RE:)
) B/K Case No. 99-10777-W
AAA COMMUNICATIONS, LTD.)
) Chapter 7
Debtor.)
_____)

TO: All Creditors and Parties in Interest

NOTICE AND APPLICATION FOR SALE OF PROPERTY

YOU ARE HEREBY NOTIFIED that the Trustee in this case is applying for approval to sell the property of the debtor's estate described below according to the terms and conditions stated below.

TAKE FURTHER NOTICE that any response, return and/or objection to this application, should be filed with the Clerk of the Bankruptcy Court no later than 20 days from service of the motion/application and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on **March 21, 2002 at 1:30 p.m.** in the United States Bankruptcy Court, 145 King Street, Room 225, Charleston, South Carolina. No further notice of this hearing will be given.

TYPE OF SALE: Private Sale

PROPERTY TO BE SOLD: Estate's interest in equipment located at Truluck Construction Tower, including but not limited to a Motorola PURC at 929.0625 transmitter.

NOTICE: THE TRUSTEE IS SELLING THE ABOVE-REFERENCED PROPERTY "AS IS," WITH NO WARRANTIES WHATSOEVER. THE BUYERS AGREE TO RECEIVE THE PROPERTY WITH ALL FAULTS. THE TRUSTEE MAKES NO WARRANTY, EXPRESS OR IMPLIED, REGARDING THE PROPERTY, AND SPECIFICALLY EXCLUDES ANY IMPLIED WARRANTY OF MERCHANTABILITY AND ANY IMPLIED WARRANTY OF FITNESS FOR A PARTICULAR USE. PROPERTY TO BE CONVEYED BY QUIT CLAIM DEED OR BILL OF SALE.

THE BUYERS HAVE BEEN GIVEN THE OPPORTUNITY TO EXAMINE THE PROPERTY BEFORE SIGNING ANY CONTRACT OR SUBMITTING A BID TO PURCHASE THE PROPERTY, AND TO PERFORM SUCH TESTING, IF APPLICABLE, TO DETECT POSSIBLE LATENT DEFECTS.

THE SELLER MAKES NO WARRANTIES OR REPRESENTATIONS WHATSOEVER CONCERNING THE SALE/ASSIGNMENT OF THE FCC LICENSE. THE BUYER ACCEPTS ALL RESPONSIBILITY FOR OBTAINING ANY AND ALL NECESSARY LOCAL, STATE OR FEDERAL APPROVAL FOR THE SALE/ASSIGNMENT OF THE FCC LICENSE, AND ACCEPTS THE RISK OF LOSS THAT THE SALE/ASSIGNMENT MAY NOT BE APPROVED.

PRICE: \$1,000

APPRAISAL VALUE: \$1,000

**NAME OF BUYER: CoastCom, Inc.
400 Stanley Drive
Garden City, SC 29576**

(Good faith purchaser for value who has no interest in this case, and no relation with the debtor. This purchaser has previously purchased property from the estate)

PLACE, DATE AND TIME OF SALE: The sale shall take place as soon as possible after final Bankruptcy Court approval at a date, place and time to be agreed upon by the parties.

SALES AGENT/AUCTIONEER/BROKER/ETC.: None

EXPENSES OF SALE: None

COMPENSATION TO SALES AGENT/AUCTIONEER/BROKER/ETC.: None

ESTIMATED TRUSTEE'S COMPENSATION: Reasonable compensation to be determined by the Court (but not to exceed the limits set in 11 U.S.C. §326(a), estimated to be \$250.00.

LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY: None

The Trustee did not assume the lease with the site owner for the above-referenced location. The purchaser will be responsible for negotiating a new lease for the equipment purchased to remain at the site location.

DEBTOR'S EXEMPTION: N/A

PROCEEDS ESTIMATED TO BE PAID TO ESTATE: \$1,000.00

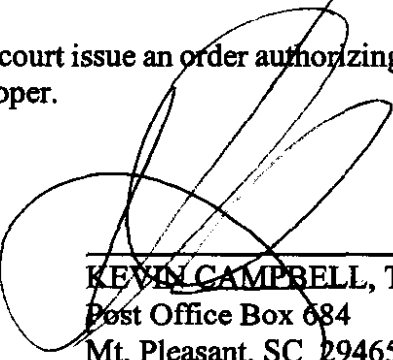
Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

The court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

Applicant requests that the ten (10) day stay pursuant to Fed.R.Bankr.P. 6004(g) be waived in this matter and that upon the entry of the Order the Trustee be allowed to immediately enforce and implement the terms of said Order.

The trustee or debtor in possession, as applicable, may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the court issue an order authorizing sale of said property and such other and further relief as may be proper.



KEVIN CAMPBELL, TRUSTEE
Post Office Box 684
Mt. Pleasant, SC 29465
(843) 884-6874/884-0997(fax)
District Court ID No. 30

Dated this 5 day of February, 2002.